

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 23, 1995

SUBJECT: **SB 1329**

This bill, if enacted, will exempt Agri-sawdust from the sales tax when purchased for agricultural use on a farm or nursery.

The fiscal impact from enactment of this bill is estimated to be a decrease in revenue to the state and local governments. A reasonable estimate of the decreased revenue cannot be determined but is estimated to exceed \$250,000 to the state and \$100,000 to local governments.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director